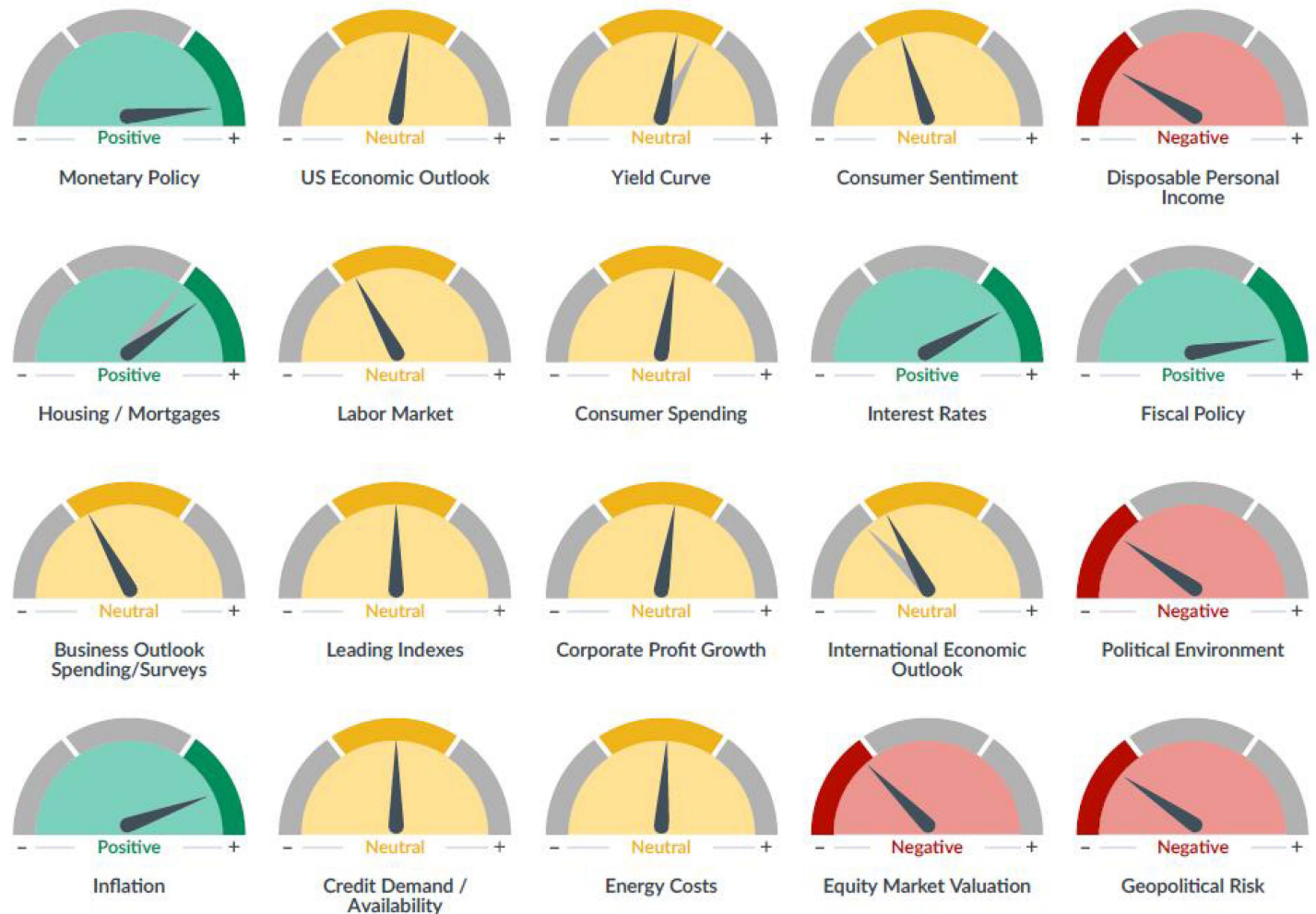


# Economic and Financial Indicators

Indicators Are Forward-Looking Three to Six Months

Indicators are signaling a recovery from the COVID-19 crisis is underway.



Impact on investment: ■ Positive ■ Neutral ■ Negative

Timeframe: ■ Current ■ Change from Last month

Source: City National Rochdale. As of August 2020.